



GOVERNMENT SUPERANNUATION FUND AUTHORITY

Responsible Investment: Exclusions as at January 2021

This is a list of the companies whose securities the Government Superannuation Fund Authority has decided will not be held by the Government Superannuation Fund. This exclusions list is periodically reviewed and updated, and is provided for general information purposes only and not intended for any other purpose.

Cluster Munitions
Anhui Great Wall Military Industry Co Ltd
ARYT INDUSTRIES LTD.
ASHOT - ASHKELON INDUSTRIES LTD.
Bharat Dynamics Ltd
HANWHA CORP
LIG Nex1 Co., Ltd.
POONGSAN CORPORATION
Anti-Personnel Mines
Northrop Grumman
National Presto Industries, INC
Nuclear Explosive Devices and Nuclear Base Operators
AECOM
BWX TECHNOLOGIES, INC.
CNIM Group SA
FLUOR CORPORATION
GENERAL DYNAMICS CORPORATION
HONEYWELL INTERNATIONAL INC.
HUNTINGTON INGALLS INDUSTRIES, INC.
JACOBS ENGINEERING GROUP INC.
LEIDOS HOLDINGS, INC.
Leidos, Inc.
LOCKHEED MARTIN CORPORATION
NORTHROP GRUMMAN INNOVATION SYSTEMS, INC.
NORTHROP GRUMMAN SYSTEMS CORPORATION
SERCO GROUP PLC
URS Corp
Tobacco
22ND CENTURY GROUP, INC.
A-1 Group Inc
AL-EQBAL INVESTMENT COMPANY PLC
Altria Group Inc
Altria Group, Inc.
Altria Group, Inc.
B.A.T CAPITAL CORPORATION
B.A.T. INTERNATIONAL FINANCE P.L.C.
B.A.T. Netherlands Finance B.V.
BADECO ADRIA d.d. Sarajevo
Bang Holdings Corp
Bellatora Inc

Tobacco continued
Bots Inc
BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
BRITISH AMERICAN TOBACCO BANGLADESH CO. LTD.
British American Tobacco Holdings (The Netherlands) B.V.
British American Tobacco Kenya plc
BRITISH AMERICAN TOBACCO P.L.C.
BRITISH AMERICAN TOBACCO P.L.C.
British American Tobacco Uganda
British American Tobacco Vranje a.d. Vranje
British American Tobacco Zambia PLC
British American Tobacco Zimbabwe (Holdings) Ltd
Bulgartabac holding AD
Carreras Ltd
Cerealcom SA Alexandria
CEYLON TOBACCO COMPANY PLC
China Boton Group Company Limited
Coka Duvanska Industrija ad Coka
CONG TY CO PHAN NGAN SON
CTO Public Company Ltd
Duvanska industrija ad Bujanovac
Eastern Company SAE
ELECTRONIC CIGARETTES INTERNATIONAL GROUP, LTD.
Fyolo Technology Corp
Gemini Group Global Corp
Gilla Inc
GODFREY PHILLIPS INDIA LIMITED
Golden Tobacco Ltd
Gotse Delchev Tabac AD
Gudang Garam Tbk PT
Harrys Manufacturing Inc
HEALTHIER CHOICES MANAGEMENT CORP.
Hrvatski Duhani DD
HUABAO INTERNATIONAL HOLDINGS LIMITED
Huabao International Holdings Ltd
IMPERIAL BRANDS FINANCE PLC
IMPERIAL BRANDS PLC
IMPERIAL BRANDS PLC
Indonesian Tobacco Tbk PT
ITC LIMITED
ITC LIMITED
JAPAN TOBACCO INC.
JAPAN TOBACCO INC.
Jerusalem Cigarette Co Ltd
JT International Financial Services B.V.
Karelia Tobacco Company Inc SA
Khyber Tobacco Company Ltd
Kimree Inc
KT&G Corporation
LT Group Inc
MEDIGREEN HOLDINGS CORPORATION
Nicotiana BT Holding AD
NTC Industries Ltd
Old Holdco, Inc.

Tobacco continued
Pakistan Tobacco Company Ltd
Pazardzhik BTM AD
PHILIP MORRIS (PAKISTAN) LTD
Philip Morris CR as
Philip Morris International Inc.
Philip Morris Operations a.d. Nis
Philip Morris Operations AD Nis
Poljopromet AD Ruma
PT Bentoel International Investama Tbk
PT Gudang Garam Tbk
PT Hanjaya Mandala Sampoerna Tbk
Pyxus International, Inc.
Reynolds American Inc.
SCANDINAVIAN TOBACCO GROUP A/S
SCHWEITZER-MAUDUIT INTERNATIONAL, INC.
SHANGHAI INDUSTRIAL HOLDINGS LIMITED
SHANGHAI INDUSTRIAL HOLDINGS LIMITED
Shumen Tabac AD
SILA HOLDING Plc
Sinnar Bidi Udyog Ltd
Slantse Stara Zagora Tabak AD
Smokefree Innotec Inc
Societe Ivoirienne des Tabacs SA
STG Global Finance B.V.
Swan Group of Cos Inc
Swedish Match AB
Swedish Match AB
Tanzania Cigarette Company Ltd
THE WEST INDIAN TOBACCO COMPANY LIMITED
TSL Ltd
TURNING POINT BRANDS, INC.
Tutunski Kombinat AD Prilep
Union Investment Corporation PSC
Union Tobacco and Cigarette Industries Company PSC
UNIVERSAL CORPORATION
Vapor Group Inc
Vapor Hub International Inc
VECTOR GROUP LTD.
VPR Brands LP
VST INDUSTRIES LIMITED
Wee-Cig International Corp
Wismilak Inti Makmur Tbk PT
Recreational Cannabis
1933 Industries Inc
48North Cannabis Corp
4Front Ventures Corp
Acreage Holdings, Inc.
Adastra Labs Holdings Ltd
Advanced Container Technologies, Inc.
AgraFlora Organics Inc
Akerna Corp.
Alcanna Inc
Aleafia Health Inc

Recreational Cannabis <i>continued</i>
American Cannabis Co Inc
Aphria Inc
Aurora Cannabis Inc
Australis Capital Inc
Auxly Cannabis Group Inc
AYR Strategies Inc
Benchmark Botanics Inc
BetterLife Pharma Inc
Body and Mind Inc
C21 Investments Inc
Canada House Wellness Group Inc
CanadaBis Capital Inc
Cannabis Sativa Inc
Cannagrow Holdings Inc
Cannara Biotech Inc.
Canopy Growth Corp
Captiva Verde Land Corp
Captor Capital Corp
Chemesis International Inc
Choom Holdings Inc
Clean Power Capital Corp
CLS Holdings USA Inc
CordovaCann Corp
Cresco Labs, Inc.
Cronos Group Inc
Curaleaf Holdings, Inc.
Delta 9 Cannabis Inc
Dixie Brands, Inc.
Driven Deliveries Inc
Elixer Ltd.
Emerald Health Therapeutics Inc
EPHS Holdings Inc
Eve & Co Incorporated
Experion Holdings Ltd.
Fiore Cannabis Ltd.
Fire & Flower Holdings Corp.
Flower One Holdings, Inc.
FSD Pharma Inc
Gaby Inc
GB Sciences Inc
General Cannabis Corp
Golden Leaf Holdings Inc
Green Organic Dutchman Holdings Ltd/The
Green Thumb Industries Inc
Greenlane Holdings, Inc.
Grow Capital, Inc.
GrowGeneration Corp
GTEC Holdings Ltd
Halo Labs, Inc.
Harborside Inc.
Harvest Health & Recreation, Inc.
Harvest One Cannabis Inc
Helix TCS Inc

Recreational Cannabis <i>continued</i>
Heritage Cannabis Holdings Corp
HEXO Corp
High Tide Inc
iAnthus Capital Holdings Inc
Ignite International Brands Ltd
Indiva Ltd
Indus Holdings Inc
INDVR Brands, Inc.
Jushi Holdings Inc
Kaya Holdings Inc
KushCo Holdings Inc
Leviathan Cannabis Group Inc
Liberty Health Sciences Inc
MariMed Inc
Medicine Man Technologies Inc
MediPharm Labs Corp
MedMen Enterprises Inc
Meta Growth Corp.
MJ Holdings Inc
MMJ Group Holdings Limited
Molson Coors Canada Inc.
MPX International Corp
MYM Nutraceuticals Inc
Namaste Technologies Inc
Neptune Wellness Solutions Inc
Next Green Wave Holdings, Inc.
Nextleaf Solutions Ltd
Organigram Holdings Inc
Organto Foods Inc
Pierre Corp
Pineapple Inc
Planet 13 Holdings Inc
Players Network
Plus Products, Inc. (Canada)
Pure Harvest Corporate Group, Inc
Radient Technologies Inc
Red white & Bloom brands
Red White & Bloom Brands Inc
Rubicon Organics, Inc.
SLANG Worldwide Inc
Smoores International Holdings Ltd.
SpeakEasy Cannabis Club Ltd
Sproutly Canada Inc
Stem Holdings Inc
SugarBud Craft Growers Corp
Sundial Growers Inc
Supreme Cannabis Co Inc/The
Surna Inc
Terra Tech Corp
TerrAscend Corp
THC Biomed INTL. Ltd
THC Global Group Limited
The Flower Corporation

Recreational Cannabis *continued*

Tilray Inc

Tinley Beverage Co Inc/The

TransCanna Holdings Inc.

Transnational Cannabis Ltd.

Valens Co., Inc.

Vext Science, Inc

Village Farms International Inc

Vivo Cannabis Inc

Weedmd Inc

Wildflower Brands Inc

YSS Corp

Zenabis Global, Inc.

Companies involved in the manufacture of civilian automatic and semi-automatic firearms, magazines or parts prohibited under NZ law

American Outdoor Brands Inc

Daicel Corporation

H&K AG

Heckler & Koch GmbH

Howa Machinery, Ltd.

Miroku Corporation

NOF CORPORATION

Olin Corporation

S&T MOTIV CO., LTD

SMITH & WESSON BRANDS, INC.

STURM, RUGER & COMPANY, INC.

TAURUS ARMAS S.A.

Verney Carron SA

VISTA OUTDOOR INC.