



GOVERNMENT SUPERANNUATION FUND AUTHORITY

Responsible Investment : Exclusions as at July 2019

This is a list of the companies whose securities the Government Superannuation Fund Authority has decided will not be held by the Government Superannuation Fund. This exclusions list is periodically reviewed and updated, and is provided for general information purposes only and not intended for any other purpose.

Cluster Munitions	ISIN
Anhui Great Wall Military Industry Co Ltd	CNE1000036L1
ASHOT - ASHKELON INDUSTRIES LTD.	IL0003120172
Bharat Dynamics	INE171Z01018
HANWHA CORP	KR7000880005
LIG Nex1	KR7079550000
POONGSAN CORPORATION	KR7103140000
Anti-Personnel Mines	ISIN
Northrop Grumman	US6668071029
National Presto Industries, INC	US6372151042
Nuclear Explosive Devices and Nuclear Base Operators	ISIN
AECOM	US00766T1007
BWX TECHNOLOGIES, INC.	US05605H1005
FLUOR CORPORATION	US3434121022
GENERAL DYNAMICS CORPORATION	US3695501086
HONEYWELL INTERNATIONAL INC.	US4385161066
HUNTINGTON INGALLS INDUSTRIES, INC.	US4464131063
JACOBS ENGINEERING GROUP INC.	US4698141078
LEIDOS HOLDINGS, INC.	US5253271028
LOCKHEED MARTIN CORPORATION	US5398301094
NORTHROP GRUMMAN INNOVATION SYSTEMS, INC.	US68557N1037
SERCO GROUP PLC	GB0007973794
Tobacco	ISIN
22ND CENTURY GROUP, INC.	US90137F1030
A-1 Group Inc	US03740J1079
AL-EQBAL INVESTMENT COMPANY PLC	JO4104811016
Altria Group, Inc.	US02209S1033
Altria Group, Inc.	ARDEUT110327
Bang Holdings Corp	US0598901033
Bellatora Inc	US07831X1072
PT Bentoel International Investama Tbk	ID1000052509
B.A.T CAPITAL CORPORATION	US05526DBB01
B.A.T. INTERNATIONAL FINANCE P.L.C.	XS0352062995
BADECO ADRIA d.d. Sarajevo	BAFDSSR00002
BRITISH AMERICAN TOBACCO BANGLADESH CO. LTD.	BD0259BATBC9
British American Tobacco Kenya plc	KE0000000075
BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD	MYL416200003
British American Tobacco Holdings (The Netherlands) B.V.	XS0856014583
BRITISH AMERICAN TOBACCO P.L.C.	GB0002875804
BRITISH AMERICAN TOBACCO P.L.C.	US1104481072
British American Tobacco Uganda	UG0000000022
British American Tobacco Vranje a.d. Vranje	RSDIVVE15503
British American Tobacco Zambia PLC	ZM0000000029
British American Tobacco Zimbabwe (Holdings) Ltd	ZW0009011710
Bulgartabac holding AD	BG11BUSOGT14
Carreras Ltd	JMP213891048

Tobacco continued	ISIN
Cerealcom SA Alexandria	ROCCOMACNOR6
CEYLON TOBACCO COMPANY PLC	LK0042N00008
CHINA FLAVORS AND FRAGRANCES COMPANY LIMITED	KYG2111P1090
Coka Duvanska Industrija ad Coka	RSDICOE58755
CTO Public Company Ltd	CY0001350418
Duvanska industrija ad Bujanovac	RSDIBBE29987
Duvanski Kombinat ad u stecaju Podgorica	MEDKPGRA0PG2
Eastern Company SAE	EGS37091C013
ELECTRONIC CIGARETTES INTERNATIONAL GROUP, LTD.	US2855602072
Fabrika duhana Mostar dd Mosta	BA000A0MKP70
Fabrika Duvana AD Banja Luka	BA100FDBLRA9
Fyolo Technology Corp	US02650U2015
Gemini Group Global Corp	US36866G1013
Gilla Inc	US3752501078
GODFREY PHILLIPS INDIA LIMITED	INE260B01028
Golden Tobacco Ltd	INE973A01010
Gotse Delchev Tabac AD	BG11GOGOAT17
Guangdong New Grand Long Packing Co Ltd	CNE100002CB5
PT Gudang Garam Tbk	ID1000068604
PT Hanjaya Mandala Sampoerna Tbk	ID1000074008
Harrys Manufacturing Inc	CA4158651048
HEALTHIER CHOICES MANAGEMENT CORP.	US42226N1090
Hrvatski Duhani DD	HRHRDHRA0003
HUABAO INTERNATIONAL HOLDINGS LIMITED	BMG4639H1227
Icon Vapor Inc	US45107D1081
IMPERIAL BRANDS PLC	GB0004544929
IMPERIAL BRANDS PLC	US45262P1021
IMPERIAL BRANDS FINANCE PLC	XS0387847576
ITC LIMITED	INE154A01025
ITC LIMITED	USY4211T1145
JAPAN TOBACCO INC.	JP3726800000
JAPAN TOBACCO INC.	US4711052054
Jerusalem Cigarette Co Ltd	PS2003111643
Karelia Tobacco Company Inc SA	GRS120131008
Khyber Tobacco Company Ltd	PK0012401011
Kimree Inc	US4944721038
Kothari Products Ltd	INE823A01017
KT&G Corporation	KR7033780008
LT Group Inc	PHY5342M1000
MAJESTY GOLF & Co.,Ltd	JP3878180003
mCig Inc	US55279L1017
MEDIGREEN HOLDINGS CORPORATION	US75339L3050
CONG TY CO PHAN NGAN SON	VN000000NST9
Nicoccino Holding AB	SE0005506185
Nicotiana BT Holding AD	BG1100057980
NTC Industries Ltd	INE920C01017
Pakistan Tobacco Company Ltd	PK0002701016
Pazardzhik BTM AD	BG11PAPABT16
Philip Morris CR as	CS0008418869
Philip Morris International Inc.	US7181721090
Philip Morris Operations a.d. Nis	RSDINNE11951
PHILIP MORRIS (PAKISTAN) LTD	PK0018201019
Poljopromet AD Ruma	RSPOLRE87875
PTFC Redevelopment Corp	PHY7139G1068
Pyxus International, Inc.	US74737V1061
Reynolds American Inc.	US761713BG06
SCANDINAVIAN TOBACCO GROUP A/S	DK0060696300
SCHWEITZER-MAUDUIT INTERNATIONAL, INC.	US8085411069

Tobacco continued	ISIN
SHANGHAI INDUSTRIAL HOLDINGS LIMITED	HK0363006039
SHANGHAI INDUSTRIAL HOLDINGS LIMITED	US81943M1018
Shumen Tabac AD	BG11SUSUVT18
Sila Holding AD	BG1100027983
Sinnar Bidi Udyog Ltd	INE896E01015
Sirrus Corp	US82968L2007
Societe Ivoirienne des Tabacs SA	CI0000000097
Slantse Stara Zagora Tabak AD	BG11SLSTAT17
Smokefree Innotec Inc	US8326731077
STANDARD DIVERSIFIED INC.	US85336L1098
Swan Group of Cos Inc	US8696681035
Swedish Match AB	SE0000310336
Swedish Match AB	US8703096060
Tanzania Cigarette Co Ltd	TZ1996100032
TSL Ltd	ZW0009011579
TURNING POINT BRANDS, INC.	US90041L1052
Tutunski Kombinats AD Prilep	MKTKPR101017
Union Investment Corporation PSC	JO3106911014
Union Tobacco and Cigarette Industries Company PSC	JO4107411012
UNIVERSAL CORPORATION	US9134561094
VaporBrands International Inc	US9221051017
Vapor Hub International Inc	US9221041042
Vapor Group Inc	US9221011003
VECTOR GROUP LTD.	US92240M1080
Veles Tabak AD Veles	MKVETA101016
Vien Dong Investment Development Trading Corp	VN000000VID7
Virat Crane Industries Ltd	INE295C01014
VPR Brands LP	US91831H1068
VST INDUSTRIES LIMITED	INE710A01016
Wee-Cig International Corp	US9484652089
THE WEST INDIAN TOBACCO COMPANY LIMITED	TTP985721039
Wismilak Inti Makmur Tbk PT	ID1000126006
Recreational Cannabis	ISIN
1933 Industries Inc	CA65442F1053
48North Cannabis Corp	CA34978F1036
Acreage Holdings, Inc.	CA00489Y4022
Advantis Corp	US0076141003
AgraFlora Organics Inc	CA00851F1062
Agrios Global Holdings Ltd	CA00856K1003
Alcanna Inc	CA01374C1095
Aleafia Health Inc	CA01444Q1046
Alternate Health Corp	CA02090B1022
American Cannabis Co Inc	US0248701072
American Patriot Brands, Inc	US39850T1051
Aphria Inc	CA03765K1049
Ascent Industries Corp	CA04365B1067
Aurora Cannabis Inc	CA05156X1087
Auxly Cannabis Group Inc	CA05335P1099
Benchmark Botanicals Inc	CA0816121036
Body and Mind Inc	US09689V1008
C21 Investments Inc	CA12675Q1019
Canada House Wellness Group Inc	CA1351011038
CanadaBis Capital Inc	CA13530Q1046
Cannabis One Holdings Inc	CA13765W1077
Cannabis Sativa Inc	US13764T1051
Cannabusiness Group Inc	US1376491098
Cannagrow Holdings Inc	US13765E1073
CannAmerica Brands Corp	CA13766C1005

Recreational Cannabis <i>continued</i>	ISIN
Cannex Capital Holdings Inc	CA13768L1085
Canopy Growth Corp	CA1380351009
Captor Capital Corp	CA14075H2028
Chemesis International Inc	CA1635991039
Chemistree Technology Inc	CA16383D1042
Choom Holdings Inc	CA17040B1013
CLS Holdings USA Inc	US12565J1007
CordovaCann Corp	CA21864T1075
Cronos Group Inc	CA22717L1013
Crop Infrastructure Corp	CA2272981069
Curaleaf Holdings, Inc.	CA23126M1023
Delta 9 Cannabis Inc	CA2477541049
Dionymed Brands Inc	CA25455C1005
Emerald Health Therapeutics Inc	CA29102R1064
Eve & Co Incorporated	CA29970Q1072
Flower One Holdings, Inc.	CA34348Q1028
FSD Pharma Inc	CA35954B1076
Future Farm Technologies Inc	CA36116Y1007
GB Sciences Inc	US3615441090
General Cannabis Corp	US36930V1008
Generation Alpha, Inc	US37147T1025
Golden Leaf Holdings Inc	CA38109W1095
Green Growth Brands Inc	CA39305B1058
Green Organic Dutchman Holdings Ltd/The	CA3932102088
Green Thumb Industries Inc	CA39342L1085
Grow Solutions Holdings Inc	US3998441097
GrowGeneration Corp	US39986L1098
Grown Rogue International, Inc.	CA39986R1064
GSRX Industries Inc	US36255V1070
GTEC Holdings Ltd	CA3623071006
Harvest One Cannabis Inc	CA41755P1053
Helix TCS Inc	US42333M1018
Heritage Cannabis Holdings Corp	CA42727B1094
HEXO Corp	CA4283041099
iAnthus Capital Holdings Inc	CA45074T1021
ICC International Cannabis Corp	CA4510791078
Indiva Ltd	CA45580J1012
Indus Holdings Inc	CA45580N1024
Invictus MD Strategies Corp	CA46183X8026
James E. Wagner Cultivation Corporation	CA47031P1080
Kaya Holdings Inc	US4865671006
Koios Beverage Corp	CA5002711011
KushCo Holdings Inc	US50133S1033
Leviathan Cannabis Group Inc	CA52737M1023
Liberty Health Sciences Inc	CA5305621073
Liberty Leaf Holdings Ltd	CA53069P1018
Lifestyle Delivery Systems Inc	CA53224Y1043
Liht Cannabis Corp	CA5323511033
Lineage Grow Co Ltd	CA53567E1034
MariMed Inc	US56782V1070
Medicine Man Technologies Inc	US58468U1060
MediPharm Labs Corp	CA58504D1006
MedMen Enterprises Inc	CA58507M1077
Medtainer Inc	US58507H2076
MJ Holdings Inc	US5530751024
Mjardin Group, Inc.	CA60689X1096
MYM Nutraceuticals Inc	CA55406A1012
Namaste Technologies Inc	CA62987D1087

Recreational Cannabis <i>continued</i>	ISIN
NanoSphere Health Sciences Inc	CA63010P1009
Neptune Wellness Solutions Inc	CA64079L1058
Newstrike Brands Ltd	CA65250J1084
Next Green Wave Holdings, Inc.	CA65343L1022
North Bud Farms Inc	CA6580431048
Nutritional High International Inc	CA6706841096
Organic Flower Investment Group Inc	CA68622A1021
Organigram Holdings Inc	CA68620P1018
Origin House	CA1376441004
Pineapple Express Inc	US72302T1007
Pivot Pharmaceuticals Inc	CA72580T2020
Planet 13 Holdings Inc	CA72706K1012
Players Network	US72811P1021
Plus Products, Inc. (Canada)	CA72941N1006
Pure Global Cannabis Inc	CA74625A1075
Purpose Marijuana Opportunities Fund	CA74641T1066
Pyxus International Inc	US74737V1061
Ravenquest BioMed Inc	CA7543871080
Roto-Gro International Ltd	AU000000RGI7
Social Life Network Inc	US83362T1043
SpeakEasy Cannabis Club Ltd	CA84730M1023
Sproutly Canada Inc	CA85209J1084
Stem Holdings Inc	US85858U1079
STWC Holdings Inc	US78485C1036
SugarBud Craft Growers Corp	CA8650011015
Sunniva Inc	CA86745H1010
Supreme Cannabis Co Inc/The	CA86860J1066
Surna Inc	US86887P1012
Terra Tech Corp	US88102J2096
TerrAscend Corp	CA88105E1088
Terranueva Corp	CA88105H1010
THC Biomed INTL. Ltd	CA87243W1032
THC Global Group Limited	AU000000THC4
The Flowr Corporation	CA34354X1087
Tidal Royalty Corp	CA88635W1077
Tilray Inc	US88688T1007
Tinley Beverage Co Inc/The	CA8875441047
TruTrace Technologies Inc	CA8984471075
Veritas Farms Inc	US92347N1081
Vibe Bioscience Ltd	CA92556L1085
Village Farms International Inc	CA92707Y1088
Viridium Pacific Group Ltd	CA92790B1067
Vivo Cannabis Inc	CA92845J1049
Wayland Group Corp	CA9442041062
Weedmd Inc	CA9485251008
Weekend Unlimited Inc	CA94856V1094
Westleaf Inc	CA9605631048
Wildflower Brands Inc	CA96812N1050
YSS Corp	CA98817Q1090
Zenabis Global, Inc.	CA98936N1024
Companies involved in the manufacture of civilian automatic and semi-automatic firearms, magazines or parts prohibited under NZ law	ISIN
AMERICAN OUTDOOR BRANDS CORPORATION	US02874P1030
Daicel Corporation	JP3485800001
Heckler & Koch GmbH	XS1649057640
Howa Machinery, Ltd.	JP3840600005
Miroku Corporation	JP3910800006

Companies involved in the manufacture of civilian automatic and semi-automatic firearms, magazines or parts prohibited under NZ law <i>continued</i>	ISIN
NOF CORPORATION	JP3753400005
NORTHROP GRUMMAN SYSTEMS CORPORATION	US666807AW21
Olin Corporation	US6806652052
S&T MOTIV CO., LTD	KR7064960008
STURM, RUGER & COMPANY, INC.	US8641591081
TAURUS ARMAS S.A.	BRFJTAACNOR5
Verney Carron SA	FR0006174496
VISTA OUTDOOR INC.	US9283771007
Other	ISIN
Acacia Mining PLC (formerly known as African Barrick Gold)	GB00B61D2N63
Africa-Israel Investments	IL0006110121
Africa-Israel Properties	IL0010913544
Barrick Gold Corp	CA0679011084
Elbit Systems Ltd	IL0010811243
Freeport -McMoRan Inc (formerly known as Freeport McMoRan Copper & Gold)	US35671D8570
KBR Inc.	US48242W1062
Shikun & Binui	IL0010819428
Tokyo Electric Power Company	JP3585800000
Zijin Mining Group	CNE100000502