



GOVERNMENT SUPERANNUATION FUND AUTHORITY

Responsible Investment : Exclusions as at January 2019

This is a list of the companies whose securities the Government Superannuation Fund Authority has decided will not be held by the Government Superannuation Fund. This exclusions list is periodically reviewed and updated, and is provided for general information purposes only and not intended for any other purpose.

Cluster Munitions
Anhui Great Wall Military Industry Co Ltd
ASHOT - ASHKELON INDUSTRIES LTD.
Avibras
Bharat Dynamics
HANWHA CORP
LIG Nex1
POONGSAN CORPORATION
Anti-Personnel Mines
Northrop Grumman
National Presto Industries, INC
Nuclear Explosive Devices and Nuclear Base Operators
AECOM
BWX TECHNOLOGIES, INC.
FLUOR CORPORATION
GENERAL DYNAMICS CORPORATION
HONEYWELL INTERNATIONAL INC.
HUNTINGTON INGALLS INDUSTRIES, INC.
JACOBS ENGINEERING GROUP INC.
LEIDOS HOLDINGS, INC.
LOCKHEED MARTIN CORPORATION
NORTHROP GRUMMAN INNOVATION SYSTEMS, INC.
SERCO GROUP PLC
Tobacco
22ND CENTURY GROUP, INC.
Agraflora Organics International Inc
AL-EQBAL INVESTMENT COMPANY PLC
Altria Group, Inc.
Asenovgrad Tabac AD v likvidatsiya

Tobacco <i>continued</i>
Bang Holdings Corp
PT Bentoel International Investama Tbk
B.A.T CAPITAL CORPORATION
B.A.T. INTERNATIONAL FINANCE P.L.C.
BRITISH AMERICAN TOBACCO BANGLADESH CO. LTD.
British American Tobacco Kenya plc
BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
British American Tobacco Holdings (The Netherlands) B.V.
BRITISH AMERICAN TOBACCO P.L.C.
BRITISH AMERICAN TOBACCO P.L.C.
British American Tobacco Uganda
British American Tobacco Vranje a.d. Vranje
British American Tobacco Zambia PLC
British American Tobacco Zimbabwe (Holdings) Ltd
Bulgartabac holding AD
Carreras Ltd
Cerealcom SA Alexandria
CEYLON TOBACCO COMPANY PLC
CHINA FLAVORS AND FRAGRANCES COMPANY LIMITED
Coka Duvanska Industrija ad Coka
CTO Public Company Ltd
Duvanska industrija ad Bujanovac
Duvanski Kombinat ad u stecaju Podgorica
Eastern Company SAE
ELECTRONIC CIGARETTES INTERNATIONAL GROUP, LTD.
Fabrika duhana Mostar dd Mosta
FABRIKA DUHANA SARAJEVO D.D. SARAJEVO
Fabrika Duvana AD Banja Luka
Fyolo Technology Corp
Gilla Inc
GODFREY PHILLIPS INDIA LIMITED
Golden Tobacco Ltd
Gotse Delchev Tabac AD
PT Gudang Garam Tbk
PT Hanjaya Mandala Sampoerna Tbk
HEALTHIER CHOICES MANAGEMENT CORP.
Hrvatski Duhani DD

Tobacco <i>continued</i>
HUABAO INTERNATIONAL HOLDINGS LIMITED
Icon Vapor Inc
IMPERIAL BRANDS PLC
IMPERIAL BRANDS PLC
IMPERIAL BRANDS FINANCE PLC
ITC LIMITED
ITC LIMITED
JAPAN TOBACCO INC.
JAPAN TOBACCO INC.
Jerusalem Cigarette Co Ltd
Karelia Tobacco Company Inc SA
Khyber Tobacco Company Ltd
Kimree Inc
Kothari Products Ltd
KT&G Corporation
LT Group Inc
MAJESTY GOLF & Co.,Ltd
mCig Inc
MEDIGREEN HOLDINGS CORPORATION
CONG TY CO PHAN NGAN SON
Nicoccino Holding AB
Nicotiana BT Holding AD
NTC Industries Ltd
Pakistan Tobacco Company Ltd
Pazardzhik BTM AD
Philip Morris CR as
Philip Morris International Inc.
Philip Morris Operations a.d. Nis
PHILIP MORRIS (PAKISTAN) LTD
Poljopromet AD Ruma
PTFC Redevelopment Corp
Pyxus International, Inc.
Reynolds American Inc.
R. J. REYNOLDS TOBACCO COMPANY
SCANDINAVIAN TOBACCO GROUP A/S
SCHWEITZER-MAUDUIT INTERNATIONAL, INC.
SHANGHAI INDUSTRIAL HOLDINGS LIMITED

Tobacco <i>continued</i>
SHANGHAI INDUSTRIAL HOLDINGS LIMITED
Shumen Tabac AD
Sila Holding AD
Sinnar Bidi Udyog Ltd
Sirrus Corp
Societe Ivoirienne des Tabacs SA
Slantse Stara Zagora Tabak AD
Smokefree Innotec Inc
STANDARD DIVERSIFIED INC.
Swan Group of Cos Inc
Swedish Match AB
Swedish Match AB
Tanzania Cigarette Co Ltd
TSL Ltd
TURNING POINT BRANDS, INC.
Tutunski Kombinat AD Prilep
Union Investment Corporation PSC
Union Tobacco and Cigarette Industries Company PSC
UNIVERSAL CORPORATION
VaporBrands International Inc
Vapor Hub International Inc
Vapor Group Inc
VECTOR GROUP LTD.
Veles Tabak AD Veles
Vien Dong Investment Development Trading Corp
Virat Crane Industries Ltd
VPR Brands LP
VST INDUSTRIES LIMITED
Wee-Cig International Corp
THE WEST INDIAN TOBACCO COMPANY LIMITED
Wismilak Inti Makmur Tbk PT
Recreational Cannabis
1933 Industries Inc
Advantis Corp
Alcanna Inc
Aldershot Resources Ltd
Alternate Health Corp

Recreational Cannabis *continued*

American Cannabis Co Inc

American Patriot Brands, Inc

Aphria Inc

Aurora Cannabis Inc

Auxly Cannabis Group Inc

Bevo Agro Inc

Blockstrain Technology Corp

Body and Mind Inc

C21 Investments Inc

Cannabis Sativa Inc

Cannabis Strategic Ventures

Cannagrow Holdings Inc

Cannex Capital Holdings Inc

Canopy Growth Corp

Captor Capital Corp

Chemistree Technology Inc

Choom Holdings Inc

CLS Holdings USA Inc

CordovaCann Corp

Cronos Group Inc

Crop Infrastructure Corp

Delta 9 Cannabis Inc

Easton Pharmaceuticals Inc

Emblem Corp

Emerald Health Therapeutics Inc

Eve & Co Incorporated

EVIO Inc

FluroTech Ltd

FSD Pharma Inc

Future Farm Technologies Inc

GB Sciences Inc

General Cannabis Corp

Generation Alpha, Inc

Golden Leaf Holdings Inc

Green Organic Dutchman Holdings Ltd/The

Green Thumb Industries Inc

GrowGeneration Corp

Recreational Cannabis *continued*

GSRX Industries Inc

GTEC Holdings Ltd

Harvest One Cannabis Inc

Healthcare Integrated Technologies Inc

Helix TCS Inc

Heritage Cannabis Holdings Corp

HEXO Corp

ICC International Cannabis Corp

ICC Labs Inc

International Cannabrands Inc

Invictus MD Strategies Corp

Item 9 Labs Corp

James E. Wagner Cultivation Corporation

Kalytera Therapeutics Inc

Kaya Holdings Inc

Koios Beverage Corp

KushCo Holdings Inc

Leviathan Cannabis Group Inc

Liberty Health Sciences Inc

Liberty Leaf Holdings Ltd

Lifestyle Delivery Systems Inc

Liht Cannabis Corp

Maricann Group Inc

Medicine Man Technologies Inc

MediPharm Labs Corp

MedMen Enterprises Inc

Medtainer Inc

MJ Holdings Inc

MPX Bioceutical Corp

Namaste Technologies Inc

NanoSphere Health Sciences Inc

New Age Farm Inc

Newstrike Brands Ltd

Nutritional High International Inc

Organigram Holdings Inc

Origin House

Pivot Pharmaceuticals Inc

Recreational Cannabis <i>continued</i>
Players Network
Pure Global Cannabis Inc
Quadron Cannatech Corporation
Ravenquest BioMed Inc
Roto-Gro International Ltd
SanSal Wellness Holdings Inc
Sativa Investments PLC
Social Life Network Inc
SpeakEasy Cannabis Club Ltd
Sproutly Canada Inc
Stem Holdings Inc
STWC Holdings Inc
SugarBud Craft Growers Corp
Supreme Cannabis Co Inc/The
Surna Inc
Terra Tech Corp
TerrAscend Corp
THC Biomed INTL. Ltd
THC Global Group Limited
The Flowr Corporation
Tilray Inc
Tinley Beverage Co Inc/The
Village Farms International Inc
Viridium Pacific Group Ltd
VIVO Cannabis Inc
Weedmd Inc
Other
Acacia Mining PLC (formerly known as African Barrick Gold)
Africa-Israel Investments
Africa-Israel Properties
Barrick Gold Corp
Elbit Systems Ltd
Freeport -McMoRan Inc (formerly known as Freeport McMoRan Copper & Gold)
KBR Inc.
Shikun & Binui
Tokyo Electric Power Company
Zijin Mining Group