



GOVERNMENT SUPERANNUATION FUND AUTHORITY

Responsible Investment : Exclusions as at July 2018

This is a list of the companies whose securities the Government Superannuation Fund Authority has decided will not be held by the Government Superannuation Fund. This exclusions list is periodically reviewed and updated, and is provided for general information purposes only and not intended for any other purpose.

Cluster Munitions
Ashot Ashkelon Industries
Hanwha Corporation
Poongsan Corporation
Anti-Personnel Mines
Northrop Grumman
National Presto Industries, INC
Nuclear Explosive Devices and Nuclear Base Operators
AECOM
BWX Technologies
General Dynamics
Fluor Corporation
Honeywell International
Huntington Ingalls Industries Inc
Jacobs Engineering Group
LEIDOS HOLDINGS, INC.
Lockheed Martin Corp.
Northrop Grumman Innovation Systems
Serco Group
Tobacco
22nd Century Group Inc
Al Eqbal Co for Investment PLC
Alliance One International Inc
Altria Group Inc
American Heritage Internationa
Asenovgrad Tabac AD-Asenovgrad
Bang Holdings Corp
Bentoel Internasional Investam
B.A.T CAPITAL CORPORATION

Tobacco *continued*

BAT HOLDINGS B.V.

British American Tobacco Bangl

British American Tobacco Kenya

British American Tobacco Malay

British American Tobacco Holdings (The Netherlands) B.V.

British American Tobacco PLC

British American Tobacco Ugand

British American Tobacco Vranj

British American Tobacco Zambi

British American Tobacco Zimba

Bulgartabac Holding AD

Carreras Ltd

Cerealcom SA Alexandria

Ceylon Tobacco Co PLC

CHINA FLAVORS AND FRAGRANCES COMPANY LIMITED

Coka Duvanska Industrija AD Co

CTO PCL

Duvanska Industrija AD Bujanov

Duvanski Kombinat AD Podgorica

Eastern Co

Electronic Cigarettes International

Fabrika duhana Mostar dd Mosta

Fabrika duhana Sarajevo dd Sar

Fabrika Duvana AD Banja Luka

Gilla Inc

Godfrey Phillips India Ltd

Golden Tobacco Ltd

Gotse Delchev Tabac AD-Gotse D

GRUPO CARSO, S.A.B. DE C.V.

Gudang Garam Tbk PT

Hanjaya Mandala Sampoerna Tbk

Healthier Choices Management Corp

Hrvatski Duhani DD

Huabao International Holdings

Icon Vapor Inc

Imperial Brands PLC

IMPERIAL BRANDS FINANCE PLC

Tobacco <i>continued</i>
ITC Ltd
Japan Tobacco Inc
Jerusalem Cigarette Co
Karelia Tobacco Co Inc SA
Khyber Tobacco Co Ltd
Kimree Inc
Kothari Products Ltd
KT&G Corp
LT Group Inc
Maruman & Co.,Ltd.
mCig Inc
Medigreen Holdings Corporation
Newgen Concepts Inc
Ngan Son JSC
Nicoccino Holding AB
Nikotiana BT Holding AD Sofia
NTC Industries Ltd
Pakistan Tobacco Co Ltd
Pazardzhik-BT AD Pazardzhik
Philip Morris CR AS
Philip Morris International In
Philip Morris Operations AD
Philip Morris Pakistan Ltd
Poljopromet AD Ruma
PTFC Redevelopment Corp
Puf Ventures Inc
Reynolds American Inc
R. J. REYNOLDS TOBACCO COMPANY
Scandinavian Tobacco
Schweitzer-Mauduit Internation
Shanghai Industrial Holdings L
Shumen-Tabac AD-Shumen
SILA HOLDING Plc
Sinnar Bidi Udyog Ltd
Sirrus Corp
Societe Ivoirienne des Tabacs SA
Slantse Stara Zagora- BT AD

Tobacco *continued*

Smokefree Innotec Inc

Swan Group of Cos Inc

Swedish Match AB

Tanzania Cigarette Co Ltd

TSL Corp

Turning Point Brands Inc

Tutunski Kombinat AD

Union Tobacco & Cigarette Indu

Universal Corp/VA

VaporBrands International Inc

Vapor Hub International Inc

Vector Group Ltd

Virat Crane Industries Ltd

VPR Brands LP

VST Industries Ltd

Wee-Cig International Corp

West Indian Tobacco Co Ltd/The

Wismilak Inti Makmur Tbk PT

Recreational Cannabis

ABcann Global Corp

Advantis Corp

Agritek Holdings Inc

Aphria Inc

Aurora Cannabis Inc

Cannabis Leaf Inc

Cannabis Sativa Inc

Cannagrow Holdings Inc

Canopy Growth Corp

CLS Holdings USA Inc

Cronos Group Inc

Delta 9 Cannabis Inc

Easton Pharmaceuticals Inc

Emblem Corp

Emerald Health Therapeutics Inc

Friday Night Inc

Future Farm Technologies Inc

GB Sciences Inc

Recreational Cannabis *continued*

General Cannabis Corp

Global Hemp Group Inc

Golden Leaf Holdings Inc

Green Organic Dutchman Holdings Ltd/The

Green Spirit Industries Inc

Grilled Cheese Truck Inc/The

GrowGeneration Corp

Harvest One Cannabis Inc

Helix TCS Inc

Hiku Brands Co Ltd

Hempco Food & Fibre Inc

Hydrothecary Corp/The

ICC Labs Inc

Invictus MD Strategies Corp

Isodiol International Inc

Item 9 Labs Corp

Kaya Holdings Inc

Kush Bottles Inc

Leafbuyer Technologies Inc

Lifestyle Delivery Systems Inc

LiveWire Ergogenics Inc

Marapharm Ventures Inc

Maricann Group Inc

Medicine Man Technologies Inc

MedReleaf Corp

MMJ PhytoTech Ltd

MPX Bioceutical Corp

Namaste Technologies Inc

New Age Farm Inc

Nutritional High International Inc

Organigram Holdings Inc

Pivot Pharmaceuticals Inc

Players Network

Potnetwork Holdings Inc

Solis Tek Inc

Supreme Cannabis Co Inc/The

Surna Inc

Recreational Cannabis *continued*

Terra Tech Corp

TerrAscend Corp

THC Biomed INTL. Ltd

Tinley Beverage Co Inc/The

Tomichi Creek Outfitters

WEED Inc

Wildflower Marijuana Inc

Zoned Properties Inc

Other

Acacia Mining PLC (formerly known as African Barrick Gold)

Africa-Israel Investments

Africa-Israel Properties

Barrick Gold Corp

Elbit Systems Ltd

Freeport -McMoRan Inc (formerly known as Freeport McMoRan Copper & Gold)

KBR Inc.

Shikun & Binui

Tokyo Electric Power Company

Zijin Mining Group