



## **Responsible Investment : Exclusions as at January 2017**

This is a list of the companies whose securities the Government Superannuation Fund Authority has decided will not be held by the Government Superannuation Fund. This exclusions list is periodically reviewed and updated, and is provided for general information purposes only and not intended for any other purpose.

### **Cluster Munitions, Nuclear Explosive Devices and Operators and Anti-personnel mines**

Ashot Ashkelon Industries  
General Dynamics  
Hanwha Corporation  
Orbital ATK  
Poongsan Corporation  
Textron Inc  
Textron Financial Corporation

### **Anti-Personnel Mines**

Northrop Grumman

### **Nuclear Explosive Devices and Nuclear Based Operators**

AECOM  
BWX Technologies  
Fluor Corporation  
Honeywell International  
Huntington Ingalls Industries Inc  
Jacobs Engineering Group  
Lockheed Martin Corp.  
Serco Group

### **Others**

KBR Inc.  
Tokyo Electric Power Company  
Zijin Mining Group  
Africa-Israel Investments  
Africa-Israel Properties  
Shikun & Binui  
Elbit Systems Ltd

## **Others *continued***

Barrick Gold Corp

Acacia Mining PLC (formerly known as African Barrick Gold)

Freeport -McMoRan Inc (formerly known as Freeport McMoRan Copper & Gold)

## **Tobacco Companies**

22nd Century Group Inc

Agrokoop AD Trebinje

AI Eqbal Co for Investment PLC

Alliance One International Inc

Alpha Tobacco Manufacturing Co

Altria Group Inc

American Heritage Internationa

Angrocentar AD Jezero

Asenovgrad Tabac AD-Asenovgrad

Bangladesh Leaf Tobacco Co Ltd

Bentoel Internasional Investam

B.A.T CAPITAL CORPORATION

BAT HOLDINGS B.V.

British American Tobacco Bangl

British American Tobacco Kenya

British American Tobacco Malay

British American Tobacco Holdings (The Netherlands) B.V.

British American Tobacco PLC

British American Tobacco Ugand

British American Tobacco Vranj

British American Tobacco Zambi

British American Tobacco Zimba

Bulgartabac Holding AD

Carreras Ltd

Cerealcom SA Alexandria

Ceylon Tobacco Co PLC

Coka Duvanska Industrija AD Co

CTO PCL

Duhan dd Gradacac

Duncans Industries Ltd

Duvan AD Ljubovija

Duvan Cacak AD

## **Tobacco Companies *continued***

Duvanska Industrija AD Bujanov  
Duvanski Kombinat AD Podgorica  
Eastern Co  
Electronic Cigarettes International  
Empresa Agroindustrial Cayalti  
Fabrika duhana Mostar dd Mosta  
Fabrika duhana Sarajevo dd Sar  
Fabrika Duvana AD Banja Luka  
Gilla Inc  
Godfrey Phillips India Ltd  
Golden Tobacco Ltd  
Gotse Delchev Tabac AD-Gotse D  
GRUPO CARSO, S.A.B. DE C.V.  
Gudang Garam Tbk PT  
Hanjaya Mandala Sampoerna Tbk  
Hrvatski Duhani DD  
Huabao International Holdings  
Icon Vapor Inc  
Imperial Brands PLC  
IMPERIAL BRANDS FINANCE PLC  
ITC Ltd  
Japan Tobacco Inc  
Jerusalem Cigarette Co  
Karelia Tobacco Co Inc SA  
Khyber Tobacco Co Ltd  
Kimree Inc  
Kothari Products Ltd  
KT&G Corp  
LT Group Inc  
mCig Inc  
Medigreen Holdings Corporation  
MULTI SOFT II, INC.  
MULTI SOLUTIONS II, INC.  
Newgen Concepts Inc  
Ngan Son JSC  
Nicoccino Holding AB  
Nikotiana BT Holding AD Sofia

## **Tobacco Companies *continued***

NTC Industries Ltd  
Pakistan Tobacco Co Ltd  
Pazardzhik-BT AD Pazardzhik  
Philip Morris CR AS  
Philip Morris International In  
Philip Morris Operations AD  
Philip Morris Pakistan Ltd  
Plima Vrnjci ad Vrnjacka Banja  
Poljopromet AD Ruma  
PTFC Redevelopment Corp  
Reynolds American Inc  
R. J. REYNOLDS TOBACCO COMPANY  
Scandinavian Tobacco  
Schweitzer-Mauduit Internation  
Shanghai Industrial Holdings L  
Shumen-Tabac AD-Shumen  
SILA HOLDING Plc  
Sinnar Bidi Udyog Ltd  
Sirrus Corp  
Societe Ivoirienne des Tabacs SA  
Slantse Stara Zagora- BT AD  
Smokefree Innotec Inc  
Strumica Tabak Strumica  
Swan Group of Cos Inc  
Swedish Match AB  
Tabak ad Nis  
Tanzania Cigarette Co Ltd  
Turning Point Brands Inc  
Tutunski Kombinat AD  
Union Tobacco & Cigarette Indu  
Universal Corp/VA  
VaporBrands International Inc  
Vapor Corp  
Vapor Hub International Inc  
Vector Group Ltd  
Veles Tabak Veles  
Virat Crane Industries Ltd

**Tobacco Companies *continued***

VPR Brands LP

VST Industries Ltd

Wee-Cig International Corp

West Indian Tobacco Co Ltd/The

Wismilak Inti Makmur Tbk PT