## **Government Superannuation Fund**

## Schemes Administration Newsletter

This is an important update to employers regarding the employer contribution rates that apply from the first full pay period after 1 July 2025.

Further information, updates, previous newsletters and the GSF Employer Manual are available on the GSFA website: **www.gsfa.govt.nz** 

We also refer you to our <u>November 2024</u> update containing reminders and general matters of interest in relation to GSF.



## Review of Subsidy Rates for FY 2025-2026

The Employer subsidy rates are determined by GSF's Actuary (and approved by the Minister of Finance), taking into account the cost of providing future inflation-adjusted benefits to members, spouses and children. Employer subsidy rates are reviewed annually and adjusted where there is an actuarial justification for doing so.

Your organisation should have received a letter from Datacom in February 2025 confirming the 2025/2026 subsidy rate to apply to GSF subsidy calculations from the first full pay period after 1 July 2025. Please contact us if you did not receive a copy of the subsidy rate letter, if you wish to confirm your subsidy rate or if you require any further information about GSF subsidy rates.

We would like to inform you that going forward, the Employer subsidy rate letter will be sent by email rather than the traditional postal mail. This change is being implemented to enhance efficiency, reduce environmental impact, and provide quicker delivery of important information to all GSF employers. Email allows us to reach you instantly, reducing delays associated sending the letter by post.

Please ensure that we have your current email address on file. If you need to update your email details, please contact us at <u>gsfmedia@fundadmin.nz</u>.

Contact Details	Datacom, GSF Schemes Administration	
	Phone	0800 654 731 or (04) 470 6348
If you have any questions about the GSF scheme, please	Email	gsf@fundadmin.nz
contact us and we will be happy to assist. If possible, please quote your GSF employer number when contacting us.	Website	www.gsfa.govt.nz
	Address	PO Box 3614, Wellington 6140

## Disclaimer

This newsletter is a summary of some of the provisions of the GSF Act, regulations made pursuant to the GSF Act and policy decisions including those set out in the statement of policies. While every effort is made to ensure the information contained in this newsletter is accurate, it is intended as a guide only and is in no way binding on any person and does not prevail over any applicable law or policy decision. To the fullest extent permitted by law, neither the Authority, Datacom, nor any person accepts any liability for any loss, damage, cost or expense that may arise from any reliance on any information contained in this newsletter. This newsletter does not create any legal or equitable rights exercisable by any person.