



GOVERNMENT SUPERANNUATION FUND AUTHORITY

Responsible Investment : Exclusions as at June 2017

This is a list of the companies whose securities the Government Superannuation Fund Authority has decided will not be held by the Government Superannuation Fund. This exclusions list is periodically reviewed and updated, and is provided for general information purposes only and not intended for any other purpose.

Cluster Munitions

Ashot Ashkelon Industries
General Dynamics
Hanwha Corporation
Orbital ATK
Poongsan Corporation
Textron Financial Corporation
Textron Inc

Anti-personnel mines

Northrop Grumman

Nuclear Explosive Devices and Nuclear Base Operators

AECOM
BWX Technologies
Fluor Corporation
Honeywell International
Huntington Ingalls Industries Inc
Jacobs Engineering Group
Lockheed Martin Corp.
Serco Group

Tobacco

22nd Century Group Inc
Agrokoop AD Trebinje
Al Eqbal Co for Investment PLC
Alliance One International Inc
Alpha Tobacco Manufacturing Co
Altria Group Inc
American Heritage Internationa
Angrocentar AD Jezero
Asenovgrad Tabac AD-Asenovgrad
Bang Holdings Corp
Bangladesh Leaf Tobacco Co Ltd
Bentoel Internasional Investam
B.A.T CAPITAL CORPORATION
BAT HOLDINGS B.V.
British American Tobacco Bangl
British American Tobacco Kenya
British American Tobacco Malay
British American Tobacco Holdings (The Netherlands) B.V.
British American Tobacco PLC
British American Tobacco Ugand
British American Tobacco Vranj

Tobacco continued

British American Tobacco Zamb
British American Tobacco Zimba
Bulgartabac Holding AD
Carreras Ltd
Cerealcom SA Alexandria
Ceylon Tobacco Co PLC
Coka Duvanska Industrija AD Co
CTO PCL
Duhan dd Gradacac
Duncans Industries Ltd
Duvan AD Ljubovija
Duvan Cacak AD
Duvanska Industrija AD Bujanov
Duvanski Kombinat AD Podgorica
Eastern Co
Electronic Cigarettes International
Empresa Agroindustrial Cayalti
Fabrika duhana Mostar dd Mosta
Fabrika duhana Sarajevo dd Sar
Fabrika Duvana AD Banja Luka
Gilla Inc
Godfrey Phillips India Ltd
Golden Tobacco Ltd
Gotse Delchev Tabac AD-Gotse D
GRUPO CARSO, S.A.B. DE C.V.
Gudang Garam Tbk PT
Hanjaya Mandala Sampoerna Tbk
Healthier Choices Management Corp
Hrvatski Duhani DD
Huabao International Holdings
Icon Vapor Inc
Imperial Brands PLC
IMPERIAL BRANDS FINANCE PLC
ITC Ltd
Japan Tobacco Inc
Jerusalem Cigarette Co
Karelia Tobacco Co Inc SA
Khyber Tobacco Co Ltd
Kimree Inc
Kothari Products Ltd
KT&G Corp
LT Group Inc
mCig Inc
Medigreen Holdings Corporation
Newgen Concepts Inc
Ngan Son JSC
Nicoccino Holding AB
Nikotiana BT Holding AD Sofia
NTC Industries Ltd
Pakistan Tobacco Co Ltd
Pazardzhik-BT AD Pazardzhik
Philip Morris CR AS
Philip Morris International In
Philip Morris Operations AD
Philip Morris Pakistan Ltd
Poljopromet AD Ruma
PTFC Redevelopment Corp
Reynolds American Inc

Tobacco continued

R. J. REYNOLDS TOBACCO COMPANY

Scandinavian Tobacco

Schweitzer-Mauduit Internation

Shanghai Industrial Holdings L

Shumen-Tabac AD-Shumen

SILA HOLDING Plc

Sinnar Bidi Udyog Ltd

Sirus Corp

Societe Ivoirienne des Tabacs SA

Slantse Stara Zagora- BT AD

Smokefree Innotec Inc

Strumica Tabak Strumica

Swan Group of Cos Inc

Swedish Match AB

Tabak ad Nis

Tanzania Cigarette Co Ltd

TSL Corp

Turning Point Brands Inc

Tutunski Kombinat AD

Union Tobacco & Cigarette Indu

Universal Corp/VA

VaporBrands International Inc

Vapor Hub International Inc

Vector Group Ltd

Veles Tabak Veles

Virat Crane Industries Ltd

VPR Brands LP

VST Industries Ltd

Wee-Cig International Corp

West Indian Tobacco Co Ltd/The

Wismilak Inti Makmur Tbk PT

Other

KBR Inc.

Tokyo Electric Power Company

Zijin Mining Group

Africa-Israel Investments

Africa-Israel Properties

Shikun & Binui

Elbit Systems Ltd

Barrick Gold Corp

Acacia Mining PLC (formerly known as African Barrick Gold)

Freeport -McMoRan Inc (formerly known as Freeport McMoRan Copper & Gold)